

Principal Growth Annuity

Flexible Savings Accumulation

Standard Insurance

Company's Principal Growth Annuity offers growth potential while providing safeguards to protect your hard-earned savings. The PGA is an ideal savings vehicle if you are seeking the benefits of tax-deferred growth, principal protection and generous access to funds. Few taxable investments can provide this blend of safety, growth and flexibility.

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Individual Annuities
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A subsidiary of StanCorp Financial Group, Inc.

12205 (01/05)

Premium Flexibility

If you are age 90 or younger, you can establish a PGA with a premium amount of your choice, ranging from \$5,000 to \$1,000,000 (or more with prior home-office approval). You may make additional payments through the life of the contract. Each deposit must be at least \$1,000, and the total additional premium in any contract year cannot be more than your first-year premium without approval. Additional premiums will receive the interest rate in effect at the time the premium is received in the home office.

Principal Guarantee

You or your beneficiary will never receive less than 100% of your premium paid, net of withdrawals and TSA loans (including applicable interest) taken.

Interest-Rate Guarantee

Each of your premiums will be credited a guaranteed interest rate for one year. After the guarantee period, each will receive a renewal rate based on the current interest-rate environment.

Additional Interest

Each premium payment is credited 1% additional interest for one year from receipt in the home office.

Minimum-Rate Guarantee

Your contract will include a minimum guaranteed rate, below which your renewal rate will never fall.

Bailout-Rate Guarantee

Each premium payment is assigned a bailout of 1% less than the initial rate. If your crediting rate falls below the bailout rate declared for that premium payment, you may withdraw that portion of the account value associated with the payment without a surrender charge.



Surrender Period Options

You may withdraw all or a portion of your annuity funds at any time. However, surrender charges may apply to withdrawals taken during the surrender period. The surrender charges below represent a percentage of the annuity's balance; they are based on the contract's effective date and will not be extended with additional deposits.

PGA 5

A withdrawal in...	results in a...
year 1	8% surrender charge
year 2	7% surrender charge
year 3	6% surrender charge
year 4	4% surrender charge
year 5	2% surrender charge

PGA 7

A withdrawal in...	results in a...
year 1	9% surrender charge
year 2	8% surrender charge
year 3	7% surrender charge
year 4	6% surrender charge
year 5	5% surrender charge
year 6	4% surrender charge
year 7	2% surrender charge

PGA 9

A withdrawal in...	results in a...
year 1	9% surrender charge
year 2	8% surrender charge
year 3	7% surrender charge
year 4	6% surrender charge
year 5	5% surrender charge
year 6	4% surrender charge
year 7	3% surrender charge
year 8	2% surrender charge
year 9	1% surrender charge

Withdrawals must be at least \$500, and you must maintain a minimum balance of \$2,000. Please note that an additional 10% IRS penalty may apply to withdrawals taken before age 59½.

Freedom to Change Your Mind

From the date you receive your annuity contract, you have 30 days to consider your decision. If you decide to terminate the transaction during the 30 days, we will return your premium.

Accessing Funds

The PGA offers a variety of ways to access funds from your annuity without incurring a surrender charge.

Payments of Interest Earnings

After an initial 30 days, you may receive interest payments without a surrender charge.

10% Annual Withdrawals

After the first contract year, you may annually withdraw up to 10% of the previous-contract-year's annuity value without a surrender charge.

Minimum Distributions

If your contract is held as an IRA, TSA or other qualified plan, you may receive IRS Required Minimum Distributions without a surrender charge.

Substantially Equal Periodic Payments

Beginning immediately, you may receive 72(t) or 72(q) withdrawals without a surrender charge.

Waivers

After the first contract year, if you become a nursing home resident for 30 or more consecutive days, or if you incur a terminal condition, you may withdraw from your annuity without a surrender charge.

The nursing home waiver is not available in Massachusetts and state-specific conditions apply to the terminal condition waiver.

Annuitization

At any time, if you convert your PGA into a payout annuity with The Standard and choose either a lifetime or a period-certain option of five years or more, you will begin receiving guaranteed income payments without a surrender charge.

The following applies if the annuity is purchased through a bank or a credit union: (a) the annuity is not a deposit; (b) the annuity is not guaranteed by any bank or credit union; (c) the annuity is not insured by the FDIC or any other governmental agency; (d) the purchase of an annuity is not a provision or condition of any bank or credit union activity; and (e) some annuities are subject to investment risk and may go down in value.

Policy: FPDA
Riders: SWO-DEF (09/01), R-QPP (09/03), R-EIO (09/03), R-NHB (09/03), R-TCB (09/03), R-TEN (09/03), R-GOP (09/03), ERTSA-DEF (09/01), NERTSA-DEF (09/01), TSALN (09/01), IRA (07/02), Roth IRA (07/02), R-DB (07/04)