



From Transamerica Life Insurance Company

**Interest Rate Guarantee.** Transamerica Select<sup>SM</sup> offers guaranteed\* interest rate durations from 2 to 8 years. All durations may not be available at all times. At the end of the guarantee period, the renewal interest rate will be declared annually at each anniversary.

**Interest Enhancement.** Currently, if at policy issue, the single premium is at least \$100,000, a current Interest Enhancement Percentage of 0.25% is included in the Initial Guaranteed Effective Annual Interest Rate and will be included in all renewal interest rates.

**Surrender Charges.** The following surrender charge schedule will apply to partial or full surrenders. The duration of the surrender charge will match the initial guarantee period. At the end of the initial guarantee period, surrender charges will no longer apply (the 8-year surrender charge would only apply if the 8-year guarantee period was elected at issue).

### Policy Year

Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8
8%	7%	6%	5%	4%	3%	2%	1%

### Waiver of Surrender Charge.<sup>1</sup>

Company-imposed surrender charges will be waived in the following instances:

- **Partial Sum.** Beginning in the first policy year, you may withdraw up to the cumulative interest credited (determined at the time of withdrawal).
- **Systematic Payout Option.** Beginning in the first policy year, a Systematic Payout Option (SPO) is available on a monthly, quarterly, semi-annual, or annual basis. SPO payments must be at least \$40 and may not exceed the cumulative interest credited at the time SPO is elected divided by the number of payouts per year.
- **Payment as a result of death.**

Annuity Type	Single Premium Deferred Annuity
Markets	Qualified <sup>2</sup> and non-qualified
Minimum Initial Premium	\$10,000 non-qualified; \$2,000 qualified
Maximum Premium (without Home Office approval)	\$1,000,000
Maximum Issue Age	Age 90 for guarantee periods of 2-4 years (age 85 in OK and MN)  Age 85 for guarantee periods of 5-8 years
Guaranteed Minimum Interest Rate	1.50%

- **Minimum Required Distribution.** For tax-qualified plans, partial withdrawals taken to satisfy minimum distribution requirements with respect to this policy under the Internal Revenue Code.
- **Nursing Care and Terminal Condition Withdrawal Options.<sup>3, 4</sup>** After the first policy year, if the owner or owner's spouse (annuitant or annuitant's spouse if the owner is not a natural person) have been 1) confined in a hospital or nursing facility for 30 consecutive days or 2) diagnosed as having a terminal condition with 12 months or less to live, and the confinement begins or diagnosis is made on or after the policy date, the owner may elect to withdraw all or a portion of the policy value free of surrender charges. Minimum withdrawal amount is \$1,000 (\$500 in NJ). Options not available in MA.
- **Annuitizations.** Available after the first policy year. Surrender charges are waived. Annuity payment option elected must provide for lifetime income or income for a period of at least 60 months.\*\*

\* Guarantees are based on the claims-paying ability of Transamerica Life Insurance Company.

\*\* Not all options are available for all ages.



# TRANSAMERICA SELECT<sup>SM</sup> ANNUITY

## Product Specifications

**Know your customer—do complete fact-finding, which includes reasonable efforts to obtain the customer's age, income, net worth, tax status, insurance needs, financial objectives, liquidity needs, time horizon, risk tolerance and any other applicable information necessary for a purchase recommendation. Recommend only those products that meet your customer's needs and fully disclose product benefits, limitations, fees, penalties, etc.**

**Replacing an old policy with a new one can be a legitimate part of selling annuity products. The key question is whether the replacement is appropriate to the client. Before recommending a replacement the customer's entire insurance portfolio should be reviewed carefully to determine if the replacement is in the customer's best interest. If it is inappropriate, then it should not take place.**

**The guaranteed cash values will always be at least as great as the minimum cash values required by your client's state.**

<sup>1</sup> Under current federal tax laws, amounts withdrawn or distributed may be subject, in whole or in part, to federal income tax. State income tax may also be applicable. In addition, a 10% federal income tax penalty may apply if distributions are made prior to the owner reaching age 59½.

<sup>2</sup> There is no additional tax deferral benefit derived from placing IRA or other tax-qualified funds into an annuity. Features other than tax deferral should be considered in the purchase of a qualified annuity.

<sup>3</sup> Not available to owner's spouse (or annuitant's spouse if owner is not a natural person) in NJ.

<sup>4</sup> May vary by state.

Transamerica Select<sup>SM</sup> (Policy Form #AS896 107 111 808, Florida Policy Form #AS896 107 111 808 (FL), Oregon Policy Form #AS896 107 111 808 (OR)) is a single premium deferred fixed annuity issued by Transamerica Life Insurance Company, Cedar Rapids, IA 52499. Policy form and number may vary, and this product and its features may not be available in all jurisdictions. Not available in New York.



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