



ANNUITY TRANS 6 PLUSSM

Product Specifications

From Transamerica Life
Insurance Company

Interest Rate Guarantee Period Options. The owner may choose a one-year or a six-year interest rate guarantee period.

One-Year Interest Rate Guarantee Period Option. If the one-year interest rate guarantee period option is selected, the initial base interest rate is guaranteed* for one policy year.

The initial total interest rate is the base interest rate plus a 1% additional interest credit and is guaranteed for 12 months from the date the premium is received. Additional premium payments may be made during the first policy year and will receive the current base rate at the time of deposit plus a 1% additional interest credit for 12 months from the date the premium is received. The declared renewal interest rate in each subsequent premium year will never drop more than 1% from the prior premium year's interest rate.

Six-Year Interest Rate Guarantee Period Option. If the six-year interest rate guarantee period option is selected, the initial base interest rate is guaranteed for six policy years. Not available in all jurisdictions. This option is not available in MN, PA, VT, VA, or WA.

The initial total interest rate is the base rate plus a 1% additional interest credit. The additional interest credit is guaranteed for 12 months from the date the premium is received.

Additional premium payments may be made during the first policy year and will receive the current base rate at the time of deposit for six premium years. For the state of Florida, the company reserves the right to limit or refuse the acceptance of additional premiums if the credited interest for new premiums received equals the

**Guarantees are based on the claims-paying ability of Transamerica Life Insurance Company.*

Annuity Type	Modified Flexible Premium Deferred Fixed Annuity
Markets	IRA and SEP annuities & Non-Qualified ¹
Maximum Issue Age	90 (Owner or Annuitant; 85 in Oklahoma)
Minimum Initial Premium	\$5,000 for non-Qualified and \$2,000 for qualified ¹
Minimum Additional Premiums	\$1,000 in first policy year only
Maximum Total Premium	\$1,000,000 without prior company approval
Guaranteed Minimum Interest Rate	2% during first 6 policy years and 1.5% thereafter

guaranteed minimum effective annual interest rate shown on the policy spec page. Each premium payment also receives a 1% additional interest credit for 12 months from the date the premium is received. Renewal rates will be declared annually after the sixth premium year and are guaranteed for one year.

Premium Enhancement. During the first policy year, if the total cumulative gross premiums paid at the time of each premium payment are equal to or greater than \$75,000, then an amount currently equal to 75 bps (0.75%) will be applied only to that premium payment and the resulting amount will be added to the policy value. This Premium Enhancement may vary from premium to premium.** This addition is not considered a premium payment. The premium enhancement is not intended to reimburse surrender charges on annuity replacements nor applied if the policy is cancelled pursuant to the Right to Cancel Provision.

Surrender Charge. Withdrawals in the first six policy years are generally subject to a surrender charge. The surrender charge in the first two policy years is 9% of the amount withdrawn and decreases each year thereafter (9%, 9%, 8%, 7%, 6%, 5%). The surrender

***In OR and WA, the Premium Enhancement is fixed at 0.75%.*

charge schedule for Alabama, California, Indiana, Maryland, Missouri, and Pennsylvania is 8%, 8%, 7%, 6%, 5%, 4%. After the first six policy years, there is no company-imposed surrender charge.

Market Value Adjustment (MVA). Applies to the six-year interest rate guarantee option only. An interest adjustment is applicable when there is an early withdrawal in excess of the penalty-free amounts or annuitization during the guarantee period. If the current interest rates set by the Company have risen since the date of the initial guaranteed interest rate, the adjustment will be negative. However, if the current interest rates set by the Company have decreased since the date of the initial guaranteed interest rate, the adjustment will be positive. MVA is not applicable in Missouri.

Waiver of Surrender Charge and Market Value

Adjustment.² Company-imposed surrender charges and market value adjustments will be waived in the following instances:

- **Partial Sum.** Withdrawals of accrued interest in the first policy year. Beginning in the second policy year, withdrawals of up to 10% of the policy value as of the prior policy anniversary each policy year. Minimum withdrawal amount under this option is \$500. If any partial withdrawal reduces the cash value below \$2,000, we reserve the right to pay the full cash value and terminate the policy.
- **Systematic Payout Option (SPO).** During any policy year, systematic withdrawals of up to 10% of the policy value divided by the number of payments made per year can be sent automatically on a monthly, quarterly, semi-annual, or annual basis. Minimum withdrawal amount is \$50, and a minimum of \$2,000 must remain in the policy.³
- **Minimum Required Distribution.** For tax-qualified plans, partial withdrawals taken to satisfy minimum distribution requirements with respect to this policy under the Internal Revenue Code.
- **Nursing Care and Terminal Condition Withdrawal Option.⁴** Beginning in the first policy year, the owner or the owner's spouse (annuitant or annuitant's spouse if the owner is not a natural person) must have been: 1) confined in a hospital or nursing facility for 30 consecutive days, or 2) diagnosed as having a terminal condition. Confinement must begin or diagnosis must be made on or after the policy date. Minimum distribution is \$1,000 (\$500 in New Jersey).
- **Annuitizations.** Available after first year. For the one-year interest rate guarantee period option, surrender charges are waived on annuitizations if the selected settlement option involves life contingencies or a period certain of 60 months or longer. For the six-year guarantee option, surrender charges are waived and the MVA still applies upon annuitization.
- **Death.** Surrender charges are waived as a result of death of owner. Upon death of the annuitant, the greater of the policy value or cash value will be paid as a death benefit. A positive MVA, if any, may be applied if greater than any surrender charges upon death of the annuitant. Any negative MVA will be waived upon death of the annuitant. No MVA is applied to death benefit payout in New Jersey.

Re-up Option.⁵ At the end of the sixth policy year, the policyholder will have the option of "re-upping" the policy. The policyholder will have six months following the sixth policy anniversary to exercise the re-up option. If the policyholder re-ups, the following will happen:

- A new policy will be issued (with a new surrender charge schedule). The new policy will be a like contract with guarantees in place at that time.
- Any applicable MVA will not be applied to premium that is re-upped.
- The policy value that is transferred to a new policy will receive a 1% re-up interest credit in the

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first policy year following the re-up. This is in addition to the 1% additional interest credited to new policies.

This feature is not available if the annuitant is above age 90 at the time of the re-up. Also, additional premium payments made to a re-upped policy will not receive the 1% re-up interest credit.

The guaranteed cash values will always be at least as great as the minimum cash values required by the client's state.

¹ *There is no additional tax deferral benefit derived from placing IRA or other tax-qualified funds into an annuity. Features other than tax deferral should be considered in the purchase of a qualified annuity.*

² *Under current federal tax laws, amounts withdrawn or distributed may be subject, in whole or in part, to federal income tax. State income tax may also be applicable. In addition, a 10% federal income tax penalty may apply if distributions are made prior to the owner reaching age 59½.*

³ *Minimum withdrawal amounts in New Jersey are \$40 for monthly, \$125 for quarterly, \$250 for semi-annual, and \$500 for annual.*

⁴ *Not available in all jurisdictions. Option not available to spouse of owner or annuitant in New Jersey.*

⁵ *Not available in Connecticut or Oregon.*

Trans 6 PlusSM (Policy Form #AF794 101 197 1104; FL Policy Form# AF984 101 197 1104; OR Policy Form #AF806 101 197 1104) is a modified flexible premium deferred fixed annuity issued by Transamerica Life Insurance Company, Cedar Rapids, IA 52499. Policy form and number may vary, and this product and its features may not be available in all jurisdictions. Not available in New York. Trans 6 Plus is a modified single premium deferred fixed annuity in Massachusetts and Oregon.

Know your customer—do complete fact-finding, which includes reasonable efforts to obtain the customer's age, income, net worth, tax status, insurance needs, financial objectives, liquidity needs, time horizon, risk tolerance and any other applicable information necessary for a purchase recommendation. Recommend only those products that meet your customer's needs and fully disclose product benefits, limitations, fees, penalties, etc.

Replacing an old policy with a new one can be a legitimate part of selling annuity products. The key question is whether the replacement is appropriate to the client. Before recommending a replacement, the customer's entire insurance portfolio should be reviewed carefully to determine if the replacement is in the customer's best interest. If it is inappropriate, then it should not take place.



Transamerica Life Insurance Company



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