

# ANNUITY TRANSAMERICA SECURE REWARDS®

## Product Specifications

From Transamerica Life  
Insurance Company

Transamerica Secure Rewards® is a single premium immediate annuity that can provide an income that is guaranteed never to run out and never to decrease. The annuitant selects a payout option, pays a lump sum premium, and then receives the selected level of regular income for life or for the period selected. (Please note that guarantees mentioned within are based on the claim-paying ability of Transamerica Life Insurance Company.)

### Payout Options:

**Certain Only:**<sup>3,4</sup> Beginning on the first payment date, we will make payments for a specified period of time. If the annuitant dies prior to the last guaranteed payment date, we will continue to make payments as they come due to the beneficiary or the beneficiary may choose to take the commuted value of the remaining payments in a lump sum. No additional payments will be made after all guaranteed payments have been made. You may partially or fully surrender your annuity payments prior to the last guaranteed payment date.<sup>5</sup> The surrender value is equal to 98% of the present value of remaining payments and is subject to a minimum value of \$2,500 and a maximum value of 93% of the single premium. The present value is calculated using current interest rate(s) applicable at the time the surrender value is determined if the full surrender value is paid, no further payments will be due under the contract. Partial surrenders will reduce future payments.

**Restricted Certain only:**<sup>3,4</sup> We will make payments for a specified period of time beginning on the payment date. If the annuitant dies prior to the last guaranteed payment date, we will continue to make payments to the beneficiary as they become due. No additional payments will be made after all guaranteed payments have been made. There is not a surrender option with this payout option.

Annuity Type	Single Premium Immediate Income Annuity
Maximum Premium Amount	\$2,000,000 without prior company approval
Maximum Issue Age	90 <sup>1</sup>
Markets	Non-qualified and qualified <sup>2</sup> , including IRA, SEP, and 401(k) rollovers

**Life with Period Certain:**<sup>3,4</sup> Beginning on the first payment date, we will make payments for a certain period or for the annuitant's lifetime, whichever is later. If the annuitant dies prior to the last guaranteed payment date, we will continue payments as they become due to the beneficiary or the beneficiary may choose to receive the commuted value of the remaining payments in a lump sum.<sup>5</sup> There are no additional payments if the annuitant dies after the last guaranteed payment date. If the policy is purchased in TX, the annuitant can surrender the contract.

**Life Only:**<sup>3</sup> We will make payments for the annuitant's lifetime beginning on the first payment date. The final payment will be the one immediately prior to the annuitant's death. No additional payments will be made after the death of the annuitant. No annuity payments are made if the annuitant dies before the first payment is due.

**Temporary Life:**<sup>3</sup> we will make payments for a certain period or for the annuitant's lifetime, whichever is first. The final payment will be made on the last guaranteed payment date, or will be the one due immediately prior to the annuitant's death, whichever is first.

**Life with Premium Refund:**<sup>3</sup> Beginning on the first payment date, we will make payments for the annuitant's lifetime. The final payment will either be the one made immediately prior to the annuitant's death, or will be the final payment needed to complete the premium refund benefit. If, at the annuitant's death, the sum of annuity payments made is less than the single premium,

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we will pay the premium refund benefit to the beneficiary. The premium refund benefit will be 100% of the premium less the sum of the previously distributed annuity payments. No additional payments will be made after the payment of the premium refund or after the annuitant dies and the sum of payments made at the time of death is greater than the single premium.

**Life with Installment Refund:**<sup>3</sup> Beginning on the first payment date, we will make payments for the annuitant's lifetime or until the cumulative payments made equal the premium. If, at the annuitant's death, the sum of the annuity payments made is less than the premium, we will continue to make payments to the beneficiary until the sum of all payments made is equal to the amount of the single premium paid. The beneficiary may also elect to receive the commuted value in a lump sum.<sup>5</sup> No additional payments will be made after the payment of the installment refund or after the annuitant dies and the sum of the payments made at the time of death is greater than the single premium.

**Joint & Survivor Life Annuity:**<sup>3</sup> We will make payments for both annuitants' lifetimes beginning on the first payment date. The final payment will be the one due immediately prior to the last surviving annuitant's death. When the contract is issued, the annuitant selects a percentage of the original annuity amount that the survivor will receive. This percentage cannot be changed after the contract has been issued. Upon death of one of the joint annuitants, the original annuity income amount ends with the payment issued immediately prior to the death of that party, and payments begin at the preselected percentage. No additional payments will be made after the death of both annuitants.

**Joint & Survivor Life Annuity with Period Certain:**<sup>3,4</sup> Beginning on the first payment date, we will make payments for a certain period or during the annuitants' lifetimes. The final payment will be the one made on

the last guaranteed date or the one made immediately prior to the last surviving annuitant's death, whichever is later. When the contract is issued, the annuitant selects a percentage of the original annuity amount that the survivor will receive. This percentage cannot be changed after the contract has been issued. Upon death of one of the joint annuitants, the original annuity income amount ends with the payment issued immediately prior to the death of that party, and payments begin at the preselected percentage. If a death occurs during the guarantee period, the payment will not be reduced to the selected percentage until the end of the guarantee period. If both annuitants die prior to the last guaranteed payment date, we will continue guaranteed payments to the beneficiary as they become due for the remainder of the guarantee period. No additional payments will be made after the last surviving annuitant's death, if both annuitants die after all guaranteed payments have been made.

**100% Joint & Survivor Life with Premium Refund:**<sup>3</sup> Beginning on the first payment date, we will make payments for both annuitants' lifetimes. The final payment will either be the one made immediately prior to the last surviving annuitant's death, or will be the final payment needed to complete the premium refund benefit. If, at the death of the last surviving annuitant, the sum of the annuity payments made is less than the single premium, we will pay the premium refund benefit to the beneficiary. The premium refund benefit will be 100% of the single premium less the sum of the previously distributed annuity payments. No additional payments will be made after the payment of the premium refund benefit or after both annuitants have died, and the sum of the payments made at the last surviving annuitant's death is greater than the single premium.

**Life with Emergency Cash:**<sup>3,5,6</sup> We will make payments beginning on the first payment date during the annuitant's lifetime. The contract may be surrendered after the right to cancel period and the Emergency Cash

# PRODUCT SPECIFICATIONS

Benefit received. The Emergency Cash Benefit is available through age 100 of the annuitant. The Emergency Cash Benefit is determined at any time by multiplying the current fixed annuity payment by the applicable surrender factor provided on the Emergency Cash Benefit Schedule, less any applicable surrender charges. Partial surrenders must be at least \$2,500. The surrender value is subject to a maximum value of 93% of the single premium. If a portion of the Emergency Cash Benefit is withdrawn, the fixed annuity payment will be reduced by the same percentage. Partial withdrawals also reduce the amount available for future withdrawals and the death benefit. A death benefit will be paid upon the death of the annuitant if the death occurs before age 101 (non-qualified). On qualified policies, the death benefits are paid out on the death of the annuitant if the annuitant dies before the IRS Age Limitations Date shown on the Emergency Cash Benefit Schedule. The amount of the death benefit is determined in the same way as the Emergency Cash Benefit; however there is no surrender charge. No additional payments will be made after the payment of the death benefit. The following surrender charges are applicable to surrenders in the first four years following payment of the single premium amount:

Surrenders in	Charge
Year 1	4% of premium
Year 2	3% of premium
Year 3	2% of premium
Year 4	1% of premium
Year 5 and thereafter	no surrender charge

### Joint & Survivor Life with Emergency Cash:<sup>3,5,6</sup>

We will make payments for the annuitants' lifetimes beginning on the first payment date. The final payment will be the one due immediately prior to the last surviving annuitant's death. A reduction in payments to the surviving annuitant may be selected upon the death of either the primary or secondary annuitant. The contract may be surrendered after the right to cancel

period and the Emergency Cash Benefit received. The Emergency Cash Benefit is available through age 100 of the younger joint annuitant. The Emergency Cash Benefit is determined at any time by multiplying the current fixed annuity payment by the applicable surrender factor provided on the Emergency Cash Benefit Schedule, less any applicable surrender charges. Partial surrenders must be at least \$2500. The surrender value is subject to a maximum value of 93% of the Single Premium. If only a portion of the Emergency Cash Benefit is withdrawn, the fixed annuity payment will be reduced by the same percentage. Partial withdrawals also reduce the amount available for future withdrawals and the death benefit. A death benefit will be paid upon the death of the last surviving annuitant if the death occurs before age 101 (non-qualified). On qualified policies, the death benefits are paid out on the death of the last surviving annuitant if the last surviving annuitant dies before the IRS Age Limitations Date shown on the Emergency Cash Benefit Schedule. The amount of the death benefit is determined in the same way as the Emergency Cash Benefit; however, there is no surrender charge. No additional payments will be made after payment of the death benefit. The following surrender charges are applicable to surrenders in the first four years following payment of the single premium amount:

Surrenders in	Charge
Year 1	4% of premium
Year 2	3% of premium
Year 3	2% of premium
Year 4	1% of premium
Year 5 and thereafter	no surrender charge

### Cost of Living Adjustment.<sup>3</sup>

The annuity payment may be increased annually by any percentage, up to a maximum of 6%. The percent increase will be compounded annually. The cost of living adjustment is available on all payout options except for: Life with Emergency Cash, Joint and

# TRANSAMERICA SECURE REWARDS® ANNUITY

## Product Specifications

Survivor Life with Emergency Cash, or the 100% Joint and Survivor Life with Premium Refund Payment Options.

### **The Strength and Security of an Industry Leader.**

An annuity is only as good as the company behind it. For over a century, Transamerica companies have been leading providers of quality insurance and investment products for individuals and companies. Transamerica Life Insurance Company is a member of the AEGON Insurance Group, one of the leading life insurance and financial service organizations in the world.

Transamerica Life Insurance Company is also a member of the Insurance Market Standards Association (IMSA). IMSA is an independent organization that was established to maintain high standards of market conduct for individually sold life and annuity products. Rigorous membership requirements and adherence to IMSA's Principles and Code of Ethical Market Conduct demonstrate our commitment to the highest market and business standards.

<sup>1</sup>OK has an age limit of 85 years. Period certain only options are available to age 90. Life contingency options over age 85 will require Home Office approval.

<sup>2</sup>There is no additional tax deferral benefit derived from placing an IRA or other tax-qualified funds into an annuity. Features other than tax deferral should be considered in the purchase of a qualified annuity.

<sup>3</sup>Under current federal tax laws, amounts withdrawn or distributed may be subject, in whole or in part, to

federal income tax. State income tax may also be applicable. In addition, a 10% federal income tax penalty may apply if distributions are made prior to the owner reaching age 59½.

<sup>4</sup>For payout options that include a period certain, the minimum payout period is 36 months and the maximum must not exceed the annuitant's life expectancy or the greater life expectancy of the joint annuitants.

<sup>5</sup>Surrender options and commuted values are not available in the state of NJ.

<sup>6</sup>Life with Emergency Cash and Joint & Survivor Life with Emergency Cash options are not available in the states of MN, NJ, OR and WA.

Know your customer. Do complete fact finding, which includes reasonable efforts to obtain the customer's age, income, net worth, tax status, insurance needs, financial objectives, liquidity needs, time horizon, risk tolerance, and any other applicable information necessary for a purchase recommendation. Recommend only those products that meet your customer's needs, and fully disclose product benefits, limitations, fees, penalties, etc.

Transamerica Secure Rewards® is a single premium immediate annuity issued by Transamerica Life Insurance Company, Cedar Rapids, IA 52499. Policy Form No. ASI255 18 705. Life with Emergency Rider Form Nos. LECN 0705 and LECQ 0705. Policy and Rider form and number may vary and this product may not be available in all jurisdictions. Not available in New York. Florida Policy Form No. ASI255 18 705(FL) Oregon Policy Form No. ASI255 18 705(OR).



Transamerica Life Insurance Company



INSURANCE MARKETPLACE  
STANDARDS ASSOCIATION

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