

Ultra-Secure 5[®] and Ultra-Secure 7[®] Year Single Premium Deferred Annuity



POLICY HIGHLIGHTS

It's never too early to start planning for retirement. When selecting the most appropriate retirement vehicle for you, keep in mind your investment objective, risk tolerance and investment time horizon.

A single premium deferred annuity is a product, that for a single initial investment, earns a fixed rate of interest and your money grows tax deferred until you decide to begin receiving annuity payments.

If tax-deferred growth and a fixed rate of return are important to you, United of Omaha's Ultra-Secure (5- and 7-year) single premium deferred annuity may fit your needs.

LONG-TERM RATE GUARANTEED BY UNITED OF OMAHA

- 5-year (includes 1 percent additional interest rate for first year) Additional .25 percent is added to new money rates upon renewal of the contract at the end of the withdrawal period and is credited for the entire renewal contract period
- 7-year interest rate guarantee
- Additional .15 percent is added to interest rate on purchase payments and accumulation values \$100,000 or higher on both the 5-year and 7-year.

POLICY MINIMUMS

Qualified: \$5,000 Non-qualified: \$5,000

ADDITIONS

- Unlimited during **first** policy year
- \$500 minimum addition
- Original withdrawal charges apply
- Credited with the new money rate in effect at the time of the addition

REDUCED POLICY MINIMUMS SECOND AND SUBSEQUENT POLICIES

Qualified: \$2,000 Non-qualified: \$2,500

MAXIMUM POLICY AMOUNT — \$1 million (without United of Omaha approval)

MAXIMUM ISSUE AGE — 89 years

SECURITY — United of Omaha guarantees return of purchase payment less any withdrawals and applicable premium tax.

FREE-LOOK PERIOD — 30 days

FREE ACCESS TO ACCOUNT VALUE

- 10 percent of accumulated policy value per year may be withdrawn after the first contract year without a withdrawal charge or interest adjustment; federal tax penalties may apply*
 - Available after the first contract year
 - \$100 minimum per month
- *withdrawals made before age 59½ may be subject to federal income tax penalties.

WITHDRAWAL CHARGES

5-Year	1	2	3	4	5		
%	6	6	6	6	5		
7-Year	1	2	3	4	5	6	7
%	6	6	6	6	5	4	3

WITHDRAWAL CHARGE PERIOD

- 30-day window prior to the end of each 5- or 7-year withdrawal period to surrender, continue, or annuitize the contract.
- The policyholder is notified by United of Omaha 45 days prior to the end of each 5- or 7-year withdrawal period and provided the options to continue, surrender or annuitize the contract.
- If the policyholder does not contact United of Omaha, in writing, in the 30-day window before the current Guarantee Period ends, a new Guarantee Period of the same length will begin automatically. Withdrawal charges and an interest adjustment will be reinstated. The annual interest rate credited to your account will be based on then-current rates.

WAIVER OF WITHDRAWAL CHARGES

(Not available in all states)

- **Long-Term Care Waiver** — If the owner of the policy is hospitalized or confined to a nursing home or long-term care facility at the recommendation of a physician for medically necessary reasons for at least 30 consecutive days, no withdrawal charges will be applied to any request for cash from annuity value made during confinement or within 91 days of the last day of confinement.
- **Unemployment** — All withdrawal charges are waived on any partial or full withdrawal upon receiving due proof that the policyowner has received unemployment benefits for at least 60 days. If the policyowner is receiving unemployment benefits on the policy's date of issue, he/she will not qualify for this waiver.
- **Disability** — All withdrawal charges are waived on any partial or full withdrawal upon receiving due proof that the policyowner has become totally disabled and meets all criteria for Social Security disability benefits. This waiver will not apply once the policyowner has attained the age of 65 or is receiving Social Security disability benefits on the policy issue date.

- **Terminal Illness** — All withdrawal charges are waived on any partial or full withdrawal upon receiving due proof that the policyowner is diagnosed as having a terminal illness that will result in their death within 12 months of the diagnosis. If the policyowner is diagnosed as having a terminal illness before the policy's date of issue, he/she is not eligible for this waiver.
- **Death of a Spouse or Minor Dependent*** — United of Omaha Life Insurance Company will waive withdrawal charges for one withdrawal if the spouse or a minor dependent of the owner dies. For the death of a spouse, the maximum allowable surrender is 50 percent of the accumulation value as of the date of withdrawal. For the death of a minor dependent, the maximum percentage is 25 percent.
The withdrawal must be made within six months of the spouse's or minor dependent's death. This option may be exercised only once for a spouse and once for each minor dependent. No more than 50 percent of the accumulation value per policy year, as of the date of the first withdrawal, may be taken without incurring a charge.
- **Damage to Your Residence*** — If you incur physical damage of \$50,000 or more to your primary residence, United of Omaha will waive withdrawal charges. The loss must be documented by submitting a certified copy of a licensed appraiser's report that states the amount of the damage. The certified copy must be submitted within 91 days of the date of the appraiser's report.
- **Transplant Surgery** — Withdrawal charges will be waived if the owner undergoes transplant surgery, whether as an organ donor or recipient, of the following body organs: heart, liver, lung, kidney, pancreas, or bone marrow (recipients only).

*Not available in GA

INTEREST ADJUSTMENT

If you request a cash surrender or partial withdrawal, an interest adjustment may be applied. If the interest rate at the time of cash surrender or partial withdrawal is higher than the interest rate guaranteed for the Interest Rate Guarantee Period, the interest adjustment will always be downward. If the interest rate at the time of cash surrender or partial withdrawal is lower than the

interest rate guaranteed for the Interest Rate Guarantee Period, the interest adjustment will always be upward. There will be no interest adjustment to the cash surrender value if you surrender, renew or choose a payout option during the renewal period, or withdraw money under the 10% withdrawal amount provision.

An interest adjustment is calculated as follows:

- (a) The guaranteed Interest Rate for the current Interest Rate Guarantee Period; minus
- (b) the initial guaranteed Interest Rate being credited to Purchase Payments for new contracts of this form excluding any Interest Rate increase that:
 - (1) applies for the first contract year only; or
 - (2) is added by Rider; minus
- (c) 0.0025; multiplied by
- (d) the number of months left before the end of the then current Interest Rate Guarantee Period;
- (e) Divided by 12; plus
- (f) 1.

60-DAY RATE LOCK—1035 EXCHANGE AND DIRECT ROLLOVER/TRANSFER

- Rate Lock Period is 60 days from date of application
- Rate credited will be the rate at time of application
If the funds are received after the 60-day Rate Lock Period, the rate will be the rate in effect when the funds are received at United of Omaha.

CUSTOMER STATEMENTS

Non-qualified: Sent annually one month after anniversary date
Qualified: Sent annually 2nd week of January

Underwritten by:

UNITED OF OMAHA LIFE INSURANCE COMPANY

A MUTUAL of OMAHA COMPANY

Mutual of Omaha Plaza

Omaha, NE 68175

mutualofomaha.com

Annuities are insurance products therefore not a deposit, not FDIC insured, not insured by any Federal Government Agency, not guaranteed by the bank, may lose value and the bank may not condition an extension of credit on either: 1) The

consumer's purchase of an insurance product or annuity from the bank or any of its affiliates; or 2) The consumer's agreement not to obtain, or a prohibition on the consumer from obtaining, an insurance product or annuity from an unaffiliated entity.