



The North American Income[®]

Planning for retirement income for the future can be difficult. You want the peace of mind that your retirement funds are in a secure vehicle, but no one knows where the equity market will be tomorrow. The North American Income from North American Company for Life and Health Insurance protects your premium while providing you with a competitive income in order to maximize your benefits and achieve your retirement goals.

You can enjoy freedom from money management concerns with the **North American Income[®]**. No matter how interest rates fluctuate or what happens in the stock market, your income will continue and be guaranteed never to decrease. You will never have to make another decision regarding the dollars you have placed in your North American Income[®] annuity.

Payment Options

The North American Income[®] has a variety of payout options: period certain only, life only, life and period certain, installment refund, cash refund, joint life and survivorship, as well as joint life and survivorship with period certain.

- **Period Certain Only:** Income for a fixed number of years (5 to 20), continuing to a named beneficiary should death occur prior to the end of the period certain.
- **Life Only:** Income payable for your lifetime, ceasing at your death.
- **Life and Period Certain:** Income payable for your lifetime with a payment period between 5-20 years. If you die before the end of the period certain, payments continue to a named beneficiary until the end of the period certain.
- **Installment Refund:** Payments are made during your lifetime. After your death, your beneficiary(ies) receives payments until all payments are equal to your single premium originally paid.
- **Cash Refund:** Payments are made during your lifetime and your beneficiary(ies) receives a lump-sum payment if you do not receive payments equal to your single premium during your lifetime.
- **Joint Life and Survivorship:** Income payable for your lifetime and the lifetime of another person. After your death or the death of the other person, payments continue to the survivor for his/her lifetime.
- **Joint Life and Survivorship with Period Certain:** Income payable for your lifetime and the lifetime of another person, with a payment period of 5-20 years. After your death or the death of the other person, payments continue to the survivor for his/her lifetime. If both you and the other person die before the end of the period certain, payments continue to a named beneficiary(ies) until the end of the period certain.

For either of the joint life options, the survivor benefit can be 50%, 66.67% or 100%. The period certain durations can be from 5 years to 20 years in monthly increments.

Any Period Certain selected cannot be set up to pay out past the age of 100 for the owner or annuitant.

Death Benefit

Payments cease upon death of the annuitant. Period certain payments (including installment refund annuity) continue to be paid to the beneficiary(ies). The death benefit for a cash refund annuity will be equal to the premium paid less all benefit payments, if positive. For joint annuitants, upon the first death, payments continue to the surviving annuitant based on contract specifications.

Additional Benefits/Features

- Issue Ages: 0-85—with life contingency (Qualified and Non-qualified)
- Issue Ages: 0-95—for periods certain only (Qualified and Non-qualified)
- Minimum Premium: \$2,000 Qualified and \$10,000 Non-qualified



The **North American Income**[®] is backed by the strength of the North American Company for Life and Health. . .

Since 1886, Chicago-based North American Company for Life and Health Insurance has established a tradition of producing quality insurance products. North American Company's product lines are marketed in 49 states and the District of Columbia.

PORTRAIT OF FINANCIAL STABILITY

Independent rating agencies are an important source of information on an insurance company's ability to meet its obligations. Based on its financial strength and operating performance, North American Company continues to receive high ratings from the most well-respected ratings services, including:

A+ (SUPERIOR) RATING FROM A.M. BEST SINCE 1979

A.M. Best is a large third party independent reporting and rating company that rates an insurance company on the basis of the company's financial strength, operating performance and ability to meet its ongoing obligations to contractholders. A+ is the second highest rating out of 15 rating categories and was assigned to North American Company for Life and Health Insurance, as part of the Sammons Financial Group, on August 31, 2006. For the latest rating, access www.ambest.com.

AA- (VERY STRONG) FROM STANDARD & POOR'S CORPORATION (S&P)

Standard & Poor's awarded its AA- rating for insurer financial strength on December 5, 2006 to North American Company as part of Sammons Financial Group.

The AA- rating, which is the fourth highest out of twenty-two, reflects Sammons Financial Group's (which is comprised of Midland National Life Insurance Company and North American Company for Life and Health Insurance) financial strength.

AA- (VERY STRONG) FROM FITCH RATINGS

Fitch is a leading global rating agency committed to providing the world's credit markets with independent, timely and prospective credit opinions. Fitch's insurer financial strength ratings range from AAA to D. The AA- rating is the 4th highest rating out of 24 rating categories.

Premium Taxes: Contractholder values will be reduced for premium taxes as required by the state of residence.

North American Company does not give tax or legal advice. Please consult with and rely on your own attorney or tax advisor.

Not all features are approved in all states.

The North American Income is issued on form LS116A (individual contract) or appropriate state variations, by North American Company for Life and Health Insurance North American Company, Chicago, IL.



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