



NA FLEX ISM, FLEX IISM, FLEX IIISM TRADITIONAL FIXED ANNUITIES

The NA Flex Series are flexible premium deferred annuities that offer:

All NA Flex Products

- 1-year interest rate guarantee on all premiums
- 10% annual penalty-free withdrawals
- Nursing Home Confinement Waiver

NA Flex I

- Short 7-year surrender charge period

NA Flex II

- 5% premium bonus on premium payments received in the first five years
- 10-year surrender charge period

NA Flex III

- 10% premium bonus on premium payments received in the first five years
- 14-year surrender charge period

At North American, we offer you competitive commissions, agent conventions, superior sales support and training, and comprehensive information and updates on product specifications.

ISSUE AGES

Flex I – 0-85 qualified and non-qualified

Flex II – 0-79 qualified and non-qualified

Flex III – 0-75 qualified and non-qualified

MINIMUM PREMIUM

\$10,000 non-qualified and \$2,000 qualified (\$50 per month TSA Salary Reduction).

ADDITIONAL EFT

\$250 per month. \$100 per month qualified.

MINIMUM GUARANTEED INTEREST RATE

This rate will vary based upon the issue date of the contract. Upon issue, this minimum rate will be guaranteed for the entire term of your client's contract. See the Interest Rate Sheet (6745Z) for current information.

PENALTY-FREE WITHDRAWALS

Up to 10% of Accumulation Value may be withdrawn once each contract year after your client's first contract anniversary. Withdrawals, surrenders and loans from this annuity prior to age 59 1/2 may be subject to IRS penalties.

ANNUITIZATION BENEFIT

By current Company practice, you may receive an income from the Accumulation Value after the first contract year (without surrender charges or Interest Adjustment) if you choose a Life Income option or if the annuity has been in force for at least five years and payments are received over a five-year period (except on the 14-year option where the annuity must be in force at least five years and payments must be over a ten-year period).

DEATH BENEFIT

North American will pay out, as the Death Benefit, the full current Accumulation Value to the beneficiary upon the death of the owner or annuitant. The beneficiary may choose to receive the payments in either a lump sum or a series of payments. If joint annuitants are named, the Death Benefit will be paid out at the second death. If joint owners are named, the Death Benefit will be paid out at the first death.

SURRENDER CHARGE

FLEX I							
Year	1	2	3	4	5	6	7
Surrender Charge	9%	9%	8%	7%	6%	4%	2%

FLEX II										
Year	1	2	3	4	5	6	7	8	9	10
Surrender Charge	15%	14%	13%	12%	11%	10%	8%	6%	4%	2%

FLEX III														
Year	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Surrender Charge	18%	18%	17%	15%	15%	15%	15%	14%	12%	10%	8%	6%	4%	2%

Note: Surrender charge structure may vary by state. Please consult your Annuity Disclosure Statement for details specific to your state.

RETURN OF PREMIUM

The Return of Premium enhancement provides that upon surrender of the contract, your clients will receive back no less than their Net Premium. Net Premium is equal to the initial premium, plus subsequent premiums (excludes any Premium Bonus if applicable), minus partial surrenders (after any surrender charges or interest adjustment). This feature is added to your North American Flex Series annuities at no additional charge.

NURSING HOME CONFINEMENT WAIVER

The Nursing Home Confinement Waiver provides a benefit to annuitants who are confined to a qualified nursing care center. This rider will be automatically added to the contract in states where available. This rider allows the penalty-free withdrawal amount allowed under the base annuity to be increased by 10% of the Accumulation Value. Nursing home confinement must be:

- After the first contract anniversary;
- For at least 90 days; and
- Medically necessary.

We must receive acceptable proof of confinement. This rider is available to annuitants age 75 or younger on the issue date of the annuity. Please see the North American Flex Series product brochure for specific details regarding this rider.

FOR AGENT USE ONLY. NOT TO BE USED FOR CONSUMER SOLICITATION PURPOSES. The North American Flex Series is issued by North American Company for Life and Health Insurance, 4601 Westown Parkway, Suite 300, West Des Moines, Iowa 50266 on forms LC160A (group certificate) or LS160A (individual contract), LR426A, LR427A, LR428A, LR430A, LR433A and AE512A (endorsements/riders) or appropriate state variation. For more information on availability in your state, contact the North American Sales Department at 866-322-7066.

