

# Lincoln OptiPoint® 12

## Facts-At-A-Glance

Issue ages	0–75 Nonqualified and Qualified																												
Available markets	Nonqualified, Qualified (IRA and Roth IRA), TSA transfers <sup>1</sup>																												
Minimum initial premium	\$5,000 Nonqualified, \$2,000 Qualified																												
Maximum premium (without prior Home Office approval)	<b>Ages 0–65:</b> \$2,000,000 <b>Ages over 65:</b> \$500,000 The maximum premium limit is per contractowner, including previous contracts involving the same individual.																												
Additional premiums	Additional premiums are subject to a \$50 minimum. Lincoln Financial Group® reserves the right to limit additional premiums to \$25,000 each contract year.																												
Premium bonus (years 1–5)	Total premium received: <b>Less than \$100,000:</b> 4.00% <b>\$100,000 or more:</b> 5.00%																												
Fixed interest rate guarantee period	<b>Initial:</b> One year <b>Subsequent:</b> One year																												
Interest accounts choice of:	<ul style="list-style-type: none"> <li>• Fixed Account</li> <li>• Performance Triggered Indexed Account</li> <li>• 2-Year Point-to-Point Indexed Account</li> <li>• 2-Year Monthly Cap Indexed Account</li> </ul>																												
Account allocations	<p><b>Fixed Account:</b> Amounts can be allocated into or out of the Fixed Account during the 25-day reallocation period, after each contract anniversary date.</p> <p><b>Indexed accounts:</b> At the end of the indexed term, amounts can be allocated into or out of the available indexed accounts during the 25-day reallocation period, after the contract anniversary date.</p> <p>The reallocation will be effective as of the contract anniversary date. The amount of the contract value available for reallocation on a contract anniversary equals:</p> <ul style="list-style-type: none"> <li>• The Fixed Account value; plus</li> <li>• The sum of the indexed account values for those indexed accounts with indexed terms ending on the contract anniversary.</li> </ul>																												
Market Value Adjustment (MVA) <sup>2</sup>	If you access more than the 10% annual free withdrawal before the end of the surrender charge period, it may be subject to a surrender charge and an MVA. The MVA is a positive or negative adjustment, based on the current interest rate environment at the time of the surrender. The MVA does not apply to: withdrawals after the surrender charge period, 10% annual free withdrawal, the death benefit, annuitized contracts, and contracts issued in the states of Minnesota, Oregon and Utah.																												
Surrender charge period (% of accumulation value surrendered after MVA) <sup>2</sup>	<table border="0"> <tr> <td>Contract year:</td> <td><b>1</b></td> <td><b>2</b></td> <td><b>3</b></td> <td><b>4</b></td> <td><b>5</b></td> <td><b>6</b></td> <td><b>7</b></td> <td><b>8</b></td> <td><b>9</b></td> <td><b>10</b></td> <td><b>11</b></td> <td><b>12</b></td> <td><b>13+</b></td> </tr> <tr> <td></td> <td>12%</td> <td>11%</td> <td>10%</td> <td>9%</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>4%</td> <td>3%</td> <td>2%</td> <td>1%</td> <td>0%</td> </tr> </table>	Contract year:	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>	<b>12</b>	<b>13+</b>		12%	11%	10%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%
Contract year:	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>	<b>12</b>	<b>13+</b>																
	12%	11%	10%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%																
Nursing home and terminal illness benefits <sup>3</sup>	Allows access to contract value without surrender charge or MVA if certain conditions are met. Please see the Disclosure Statement for necessary criteria and conditions. Subject to state availability.																												
Partial surrenders <sup>4</sup>	Beginning in the first contract year, up to 10% of contract value may be withdrawn each contract year without incurring charges.																												

<sup>1</sup> TSA loan provisions not available.

<sup>2</sup> Please refer to the Examples of Market Value Adjustment (MVA) and Surrender Charge Calculations (FA-MVA-CALC) for more information.

<sup>3</sup> Nursing home and terminal illness benefits are provided through riders. Nursing home rider is not available for contracts issued in MA.

<sup>4</sup> Withdrawals are subject to income taxes and, if withdrawn before age 59½, a 10% federal penalty tax may apply. In addition, a surrender charge and a Market Value Adjustment will apply during the surrender charge period.

<b>Guaranteed Minimum Cash Surrender Value</b>	If you surrender your contract, the Guaranteed Minimum Cash Surrender Value (GMCSV) ensures that you will receive the greater of your actual contract value, less any applicable surrender charge and Market Value Adjustment, or the GMCSV. Withdrawals and surrender charges will affect the GMCSV and can result in the GMCSV being less than your premium. The GMCSV is based on a guaranteed minimum fixed interest rate, which ranges from 1%–3%.
<b>Death benefit (prior to annuitization)</b>	Upon the death of a contractowner or annuitant, beneficiaries may receive the greater of the: <ul style="list-style-type: none"> <li>• Contract value; or</li> <li>• Premiums paid, minus any prior surrenders and surrender charges, accumulated at the guaranteed minimum fixed interest rate.</li> </ul>
<b>Scheduled maturity date</b>	Later of 12th contract anniversary, or anniversary on or immediately following the annuitant's 95th birthday. Maturity date may be changed to any date after the fifth contract year. <sup>5</sup>
<b>Choice of income options (annuitization)</b>	After the fifth contract year <sup>5</sup> the full contract value without an MVA or surrender charge may be received under a number of income payment options, including an income that cannot be outlived.

### Account guarantees

<b>Fixed Account</b>	Guaranteed minimum fixed interest rate is set at issue for the surrender charge period and varies annually thereafter ranging between 1% and 3%.
<b>Performance Triggered Indexed Account</b>	Guaranteed minimum specified rate: 2.50%
<b>2-Year Point-to-Point Indexed Account</b>	Guaranteed minimum indexed interest cap: 7.00%
<b>2-Year Monthly Cap Indexed Account</b>	Guaranteed minimum monthly indexed cap: 1.00%

<sup>5</sup> For contracts issued in Florida, "after the first contract year."

### Important disclosures. Please read.

There is no additional tax deferral benefit for annuity contracts purchased in an IRA or other tax-qualified plan, since these are already afforded tax-deferred status. Therefore, an annuity should only be purchased in an IRA or qualified plan if the client values some of the other features of the annuity.

Contract also known as policy. Contract value also known as accumulation value.

After the surrender charge period, Lincoln reserves the right not to offer any of the indexed accounts.

Guarantees are backed by the claims-paying ability of The Lincoln National Life Insurance Company.

Lincoln *OptiPoint*<sup>®</sup> flexible premium deferred annuity (contract form 06-610, or state variation) is issued by The Lincoln National Life Insurance Company and may not be available in all states (may be referred to as "equity indexed annuity" in certain states). The contract may be subject to a Market Value Adjustment. Contract may be referred to as "certificate" in certain states (certificate may not be available in all states). The certificate is a group annuity certificate issued under a group annuity contract issued by The Lincoln National Life Insurance Company to a group annuity trust.

Lincoln *OptiPoint* is a fixed indexed annuity intended for retirement or other long-term needs. It is intended for a person who has sufficient cash or other liquid assets for living expenses and unexpected emergencies, such as medical expenses. Lincoln *OptiPoint* is not a registered security or stock market investment and does not directly participate in any stock or equity investments, or index. The index used is a price index and does not reflect dividends paid on the underlying stocks.

Waiver of Surrender Charges for Nursing Home Confinement Rider and Waiver of Surrender Charges for Terminal Illness Rider (form AE-119 and form AE-170, respectively, or state variation) may not be available in all states. Nursing home rider not available for contracts issued in MA.

The exact terms of the annuity are contained in the contract and any attached riders, which will control The Lincoln National Life Insurance Company's contractual obligations. For complete information about the annuity, please also read the Lincoln *OptiPoint* Client Guide, Disclosure Statement, or contact your Lincoln National Life Insurance Company representative.

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