
ALLSTATE® TREASURY-LINKED ANNUITY

FLEXIBLE PREMIUM DEFERRED ANNUITY

Contract Details

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|---|--|------------------|----|----|----|----|----|----|----|----|-----|----|-----|---------|----|----|----|----|----|----|----|----|----|----|----|
| Issue ages | 0-90 (owner and annuitant) | | | | | | | | | | | | | | | | | | | | | | | | |
| Minimum premium | Initial payment of \$5,000 for non-qualified contracts or \$3,000 for qualified contracts with additional payments of at least \$100. | | | | | | | | | | | | | | | | | | | | | | | | |
| 5-year guaranteed interest rate¹ | Interest rate is set at time of purchase and guaranteed for five years. Each payment creates its own subaccount with its own 5-year guarantee period. Ask your financial representative for more information. | | | | | | | | | | | | | | | | | | | | | | | | |
| Treasury-linked upside performance | Credited rate may increase annually based on the performance of the U.S. Treasury Constant Maturity 5-year yield. | | | | | | | | | | | | | | | | | | | | | | | | |
| Renewal guarantee period or 45-day window period² | After five years, each subaccount automatically renews to a new 5-year guarantee period; or, you have a 45-day window following the end of the first 5-year guarantee period to withdraw money from that subaccount and avoid withdrawal charges. | | | | | | | | | | | | | | | | | | | | | | | | |
| Income plan options³ | Lifetime income with period certain; joint and survivor life income with period certain; or period certain. | | | | | | | | | | | | | | | | | | | | | | | | |
| Death benefit¹ | The value of your annuity will be paid to your beneficiary if you should die. Death benefit proceeds are generally not included in the probate process. | | | | | | | | | | | | | | | | | | | | | | | | |
| Free withdrawals² | 10% of the accumulated value of each subaccount as of the start of each Contract Year. | | | | | | | | | | | | | | | | | | | | | | | | |
| Emergency withdrawals^{2,4,5} (AR0201, AR0606) | Withdrawal charges may be waived if you are unable to perform two or more of the defined activities of daily living, confined to a long-term care facility or hospital for at least 90 consecutive days, diagnosed with a terminal illness, or become unemployed. | | | | | | | | | | | | | | | | | | | | | | | | |
| Loads/fees and withdrawal charges | There are no front-end loads or fees. With each payment, a new subaccount is created and is subject to its own withdrawal charge schedule: <table><tr><td>Subaccount Year:</td><td>1</td><td>2</td><td>3</td><td>4</td><td>5</td><td>6</td><td>7</td><td>8</td><td>9</td><td>10</td><td>11+</td></tr><tr><td>Charge:</td><td>9%</td><td>8%</td><td>8%</td><td>7%</td><td>6%</td><td>5%</td><td>4%</td><td>3%</td><td>2%</td><td>1%</td><td>0%</td></tr></table> | Subaccount Year: | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11+ | Charge: | 9% | 8% | 8% | 7% | 6% | 5% | 4% | 3% | 2% | 1% | 0% |
| Subaccount Year: | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11+ | | | | | | | | | | | | | | |
| Charge: | 9% | 8% | 8% | 7% | 6% | 5% | 4% | 3% | 2% | 1% | 0% | | | | | | | | | | | | | | |

¹Guarantees are based on the claims-paying ability of Lincoln Benefit Life.

²Distributions taken prior to annuitization are generally considered to come from gain in the contract first. Withdrawals of gain are taxed as ordinary income and, if taken prior to age 59½, may be subject to an additional 10% federal tax penalty.

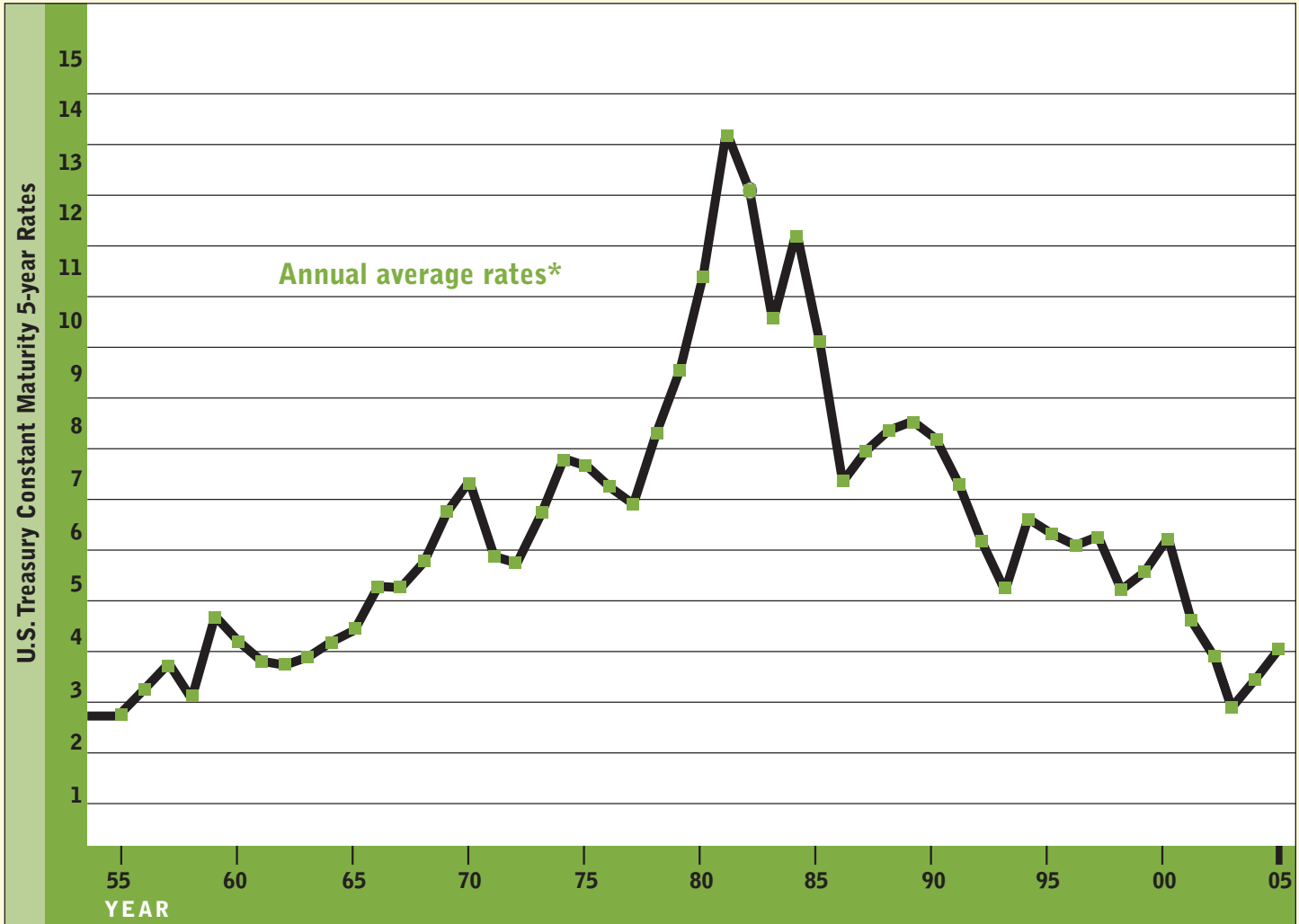
³A portion of each payment will be considered taxable and the remaining portion will be a nontaxable return of your investment in the contract, which is also called the "basis." Once the investment in the contract is depleted, all remaining payments will be fully taxable. If the contract is tax qualified, generally all payments will be fully taxable. Payments taken prior to age 59½ may be subject to an additional 10% federal tax penalty.

⁴May be subject to state availability. See endorsement for specific details, terms, and conditions.

⁵Limitations apply. See your contract for details.

What goes down, can go back up

This chart shows the fluctuation of U.S. Treasury Constant Maturity 5-year rates since 1955.



*Past performance does not guarantee future results. Source: www.federalreserve.gov/releases

■ Not FDIC, NCUA/NCUSIF insured ■ Not insured by any federal government agency ■ Not a deposit ■ Not guaranteed by the bank or credit union ■ May go down in value

Allstate® Treasury-Linked Annuity is a flexible premium deferred annuity issued by Lincoln Benefit Life Company, Lincoln, NE, a wholly-owned subsidiary of Allstate Life Insurance Company, Northbrook, IL. Allstate Life Insurance Company, as the parent, has no direct responsibility to contract owners for Lincoln Benefit Life's contractual or financial obligations. Allstate® Treasury-Linked Annuity is available in most states with contract series AP 0200R and certificate series GAP 0200R. This product is also accompanied by the following riders or endorsement form series: AR0606 and AR0201. Date of first issue 03/02.

LINCOLN BENEFIT LIFE
AN ALLSTATE COMPANY