

PALLADIUM[®]

CENTURY I ANNUITY

A Fixed Annuity Product of American National Insurance Company, Galveston, Texas

The Palladium[®] Century I Annuity is a single premium deferred annuity. It is available for both Non-Qualified and Pension-Qualified funds and has 1% Enhanced Interest in the first year.

Issue Ages:	0-90 (Owner and Annuitant)																								
Maturity Date:	110 (Owner)																								
Premium:	Single Premium																								
Minimum Premium:	Non-Qualified - \$5,000, Qualified - \$4,000																								
Maximum Premium:	\$1,000,000 Lifetime, without home office approval																								
Additional First Year Premium:	Additional premium will be accepted during the first contract year only. The additional premium will receive enhanced interest for a full 12-months from the date received.																								
Interest:	Initial credited interest guaranteed for one year																								
Enhanced Interest:	1% in the first year																								
Minimum Guaranteed Interest Rate¹:	The NAIC Indexed Minimum Rate in effect on the issue date of the contract will become the Minimum Guaranteed Interest Rate for the lifetime of the contract. This rate will not exceed 3% and it is anticipated that the MGIR will not be less than 2%.																								
Annuity Value:	Sum of the net annuity premiums, less any partial surrenders and applicable surrender charges, plus accumulated interest																								
Surrender Schedule:	<table><thead><tr><th>Year</th><th>1</th><th>2</th><th>3</th><th>4</th><th>5</th><th>6</th><th>7</th><th>8</th><th>9</th><th>10</th><th>11</th></tr></thead><tbody><tr><td></td><td>10%</td><td>9%</td><td>8%</td><td>7%</td><td>6%</td><td>5%</td><td>4%</td><td>3%</td><td>2%</td><td>1%</td><td>0%</td></tr></tbody></table>	Year	1	2	3	4	5	6	7	8	9	10	11		10%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%
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Surrender Charge Waivers²:	Confinement Waiver, Disability Waiver (<i>restrictions apply, see policy for details</i>)																								
Market Value Adjustment:	During the Surrender period, a Market Value Adjustment (MVA) will be applied in addition to the Surrender Charges. In states where the MVA is not allowed, an Excess Interest Deduction will be applied (where allowed).																								

continued on reverse side

Minimum Partial Surrenders:

\$250
Annuity Value remaining after partial surrender must be at least \$2,000

Penalty Free Withdrawals³:

10% of the Annuity value as of the beginning of the contract year

Systematic Withdrawals³:

Available at issue for Interest only or for a Fixed amount. Minimum Systematic withdrawal payment is \$100.00. Systematic Withdrawal Option will cease if Annuity Value falls below \$2,000.

Death Benefit⁴:

Greater of Annuity Value or Surrender Value will be paid on death of the Owner

Settlement Options:

Available for: (1) Fixed Period, (2) Fixed Period and Life, (3) Fixed Amount, (4) Interest Only. For Pension Qualified Funds, additional options available for (1) Joint and Survivor Life, (2) Joint and Spouse Life, (3) Minimum Payment (as required by Section 72(q)(2)(D) of Internal Revenue Code)

¹ For states which have not adopted the NAIC Index as the basis for the Minimum Guaranteed Interest Rate, the MGIR will be 2%.

² Waivers may not be available in all states.

³ Withdrawals of earnings are subject to income tax. For earnings withdrawn prior to age 59½, a 10% federal tax penalty may apply to the taxable amount. Withdrawals from the annuity will affect both the Annuity Value and the Death Benefit.

⁴ As long as the Owner's estate is not the beneficiary, the death benefit proceeds are generally not subject to the inconvenience of probate. Consult your tax advisor or attorney on your specific situation.

The foregoing is neither a contract nor an offer to contract, but is only a general description of benefits available under a policy as may be issued. The Palladium® Century I Annuity has limitations. For complete details, contact your insurance agent.

Policy Form SPDA04-NQ, SPDA04-PQ



◆ **Not insured by the FDIC or any other agency of the United States or the depository institution**



◆ **Not a deposit or other obligation of the depository institution and is not guaranteed by the depository institution**

◆ **Subject to investment risks, including possible loss of value**

Independent Marketing Group (IMG) is a division of American National Insurance Company