

# PALLADIUM®

## CENTURY ANNUITY

### A Fixed Annuity Product of American National Insurance Company, Galveston, Texas

The Palladium® Century Annuity is a flexible premium deferred annuity. It is available for both Non-Qualified and Pension-Qualified funds.

| <b>Issue Ages:</b>                           | 0-90 (Owner and Annuitant)  |      |    |    |    |    |    |    |   |   |  |    |    |    |    |    |    |    |    |
|--|---|------|----|----|----|----|----|----|---|---|--|----|----|----|----|----|----|----|----|
| <b>Maturity Date:</b>                        | 107 (Owner)   |      |    |    |    |    |    |    |   |   |  |    |    |    |    |    |    |    |    |
| <b>Premium:</b>                              | Flexible Premium - Additional premiums can be made in first seven contract years.   |      |    |    |    |    |    |    |   |   |  |    |    |    |    |    |    |    |    |
| <b>Minimum Premium:</b>                      | Non-Qualified - \$5,000, Qualified - \$100  |      |    |    |    |    |    |    |   |   |  |    |    |    |    |    |    |    |    |
| <b>Minimum Additional Premium:</b>           | \$100 EFT, \$300 Quarterly, \$600 Semiannually, \$1,200 Annually  |      |    |    |    |    |    |    |   |   |  |    |    |    |    |    |    |    |    |
| <b>Maximum Additional Annual Premium:</b>    | Cannot exceed total of premium paid in first contract year  |      |    |    |    |    |    |    |   |   |  |    |    |    |    |    |    |    |    |
| <b>Maximum Premium:</b>                      | \$1,000,000 Lifetime, without home office approval  |      |    |    |    |    |    |    |   |   |  |    |    |    |    |    |    |    |    |
| <b>Interest:</b>                             | Initial credited interest guaranteed for one year   |      |    |    |    |    |    |    |   |   |  |    |    |    |    |    |    |    |    |
| <b>Minimum Guaranteed Interest Rate:</b>     | The NAIC Indexed Minimum Rate in effect on the issue date of the contract will become the Minimum Guaranteed Interest Rate for the lifetime of the contract. This rate will not exceed 3% and it is anticipated that the MGIR will not be less than 2%.       |      |    |    |    |    |    |    |   |   |  |    |    |    |    |    |    |    |    |
| <b>Annuity Value:</b>                        | Sum of the net annuity premiums, less any partial surrenders and applicable surrender charges, plus accumulated interest  |      |    |    |    |    |    |    |   |   |  |    |    |    |    |    |    |    |    |
| <b>Surrender Schedule:</b>                   | <table><thead><tr><th>Year</th><th>1</th><th>2</th><th>3</th><th>4</th><th>5</th><th>6</th><th>7</th><th>8</th></tr></thead><tbody><tr><td></td><td>9%</td><td>8%</td><td>7%</td><td>6%</td><td>5%</td><td>4%</td><td>2%</td><td>0%</td></tr></tbody></table> | Year | 1  | 2  | 3  | 4  | 5  | 6  | 7 | 8 |  | 9% | 8% | 7% | 6% | 5% | 4% | 2% | 0% |
| Year   | 1   | 2    | 3  | 4  | 5  | 6  | 7  | 8  |   |   |  |    |    |    |    |    |    |    |    |
|  | 9%  | 8%   | 7% | 6% | 5% | 4% | 2% | 0% |   |   |  |    |    |    |    |    |    |    |    |
| <b>Surrender Charge Waivers<sup>1</sup>:</b> | Confinement Waiver, Disability Waiver ( <i>restrictions apply, see policy for details</i> )   |      |    |    |    |    |    |    |   |   |  |    |    |    |    |    |    |    |    |
| <b>Market Value Adjustment:</b>              | During the Surrender period, a Market Value Adjustment (MVA) will be applied in addition to the Surrender Charges. In states where the MVA is not allowed, an Excess Interest Deduction will be applied (where allowed).                                      |      |    |    |    |    |    |    |   |   |  |    |    |    |    |    |    |    |    |

*continued on reverse side*

**Minimum Partial**

**Surrenders:** \$250 - Annuity Value remaining after partial surrender must be at least \$2,000

**Penalty Free**

**Withdrawals<sup>2</sup>:** 10% of the Annuity value as of the beginning of the contract year

**Systematic**

**Withdrawals<sup>2</sup>:** Available at issue for Interest only or for a Fixed amount. Minimum Systematic withdrawal payment is \$100.00. Systematic Withdrawal Option will cease if Annuity Value falls below \$2,000.

**Death Benefit<sup>3</sup>:**

Greater of Annuity Value or Surrender Value will be paid on death of the Owner

**Settlement Options:** Available for: (1) Fixed Period, (2) Fixed Period and Life, (3) Fixed Amount, (4) Interest Only. For Pension Qualified Funds, additional options available for (1) Joint and Survivor Life, (2) Joint and Spouse Life, (3) Minimum Payment (as required by Section 72(q)(2)(D) of Internal Revenue Code)

<sup>1</sup> Waivers may not be available in all states.

<sup>2</sup> Withdrawals of earnings are subject to income tax. For earnings withdrawn prior to age 59½, a 10% federal tax penalty may apply to the taxable amount. Withdrawals from the annuity will affect both the Annuity Value and the Death Benefit.

<sup>3</sup> As long as the Owner's estate is not the beneficiary, the death benefit proceeds are generally not subject to the inconvenience of probate. Consult your tax advisor or attorney on your specific situation.

The foregoing is neither a contract nor an offer to contract, but is only a general description of benefits available under a policy as may be issued. The Palladium® Century Annuity has limitations. For complete details, contact your insurance agent.

Policy Form FPDA04-NQ, FPDA04-PQ



◆ **Not insured by the FDIC or any other agency of the United States or the depository institution**



◆ **Not a deposit or other obligation of the depository institution and is not guaranteed by the depository institution**

◆ **Subject to investment risks, including possible loss of value**

*Independent Marketing Group (IMG) is a division of American National Insurance Company*