

An Equity Index Annuity Product of
American National Insurance Company

Galveston, Texas

- Minimum Single Premium – \$10,000
- Maximum Single Premium – \$1,000,000
- Source of Annuity Funds – Qualified and Non-Qualified
- Annuitant Issue Ages – 0-85 Qualified and Non-Qualified
- Maximum Owner Age – 85

Basics

Rate

- Specified Rate – Rate declared at contract issue and guaranteed not to change for entire Initial Term. The Specified Rate is credited at end of each contract year during Initial Term if Index Gain is positive ↗ or level →
- Initial Term – 6 years
- Declared Rate – After Initial Term, rate declared annually in advance of contract year
- Minimum Guaranteed Interest Rate will vary by state
- Rate Lock – Not available

- Index Gain – Determination of gain in Index Value from last anniversary to the end of the contract year
- Index Value – S&P 500 Index daily closing value
- Annuity Value – Premium paid plus any credited interest, minus any partial surrenders and surrender charges

Value

Access

- Surrender Charges: 8%, 8%, 7%, 6%, 4%, 2%
- Penalty Free Withdrawal – Up to 10% of beginning year account value per year, starting in 2nd year, free of surrender charges
- Partial Surrenders – \$250 Minimum (except for IRS minimum required distributions)

- Death Benefit – Greater of Annuity Value or Surrender Value. In the event of death during the Initial Term, assuming the Index Value on the date of death is not lower than that as of the last anniversary, the Death Benefit will include a pro-rata credit based on the Specified Rate.
- Return of Premium Rider – Optional rider guaranteeing minimum surrender value as initial premium paid, less any surrender deductions. Contract issued with Return of Premium Rider will have lower Specified Interest Rate.
- Waivers – Nursing Home and Disability Waivers*
(See reverse for further details)

Benefits

*Restrictions apply. May not be available in all states.

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Information herein is not intended to be legal or tax advice. Persons considering purchase of this annuity should consult with their own attorney and tax advisor for specific circumstances.

This material has been prepared to give basic information about the product. This product has limitations. For specific product provisions, refer to Policy Form REIA-NQ, REIA-PQ, GREIA-NQC, GREIA-PQC, ROP-EIA

Waiver of Surrender Charges

American National will waive the surrender charge on partial surrenders and full surrenders in the event the contract owner (1) becomes confined to a hospital, hospice facility or convalescent care facility, or (2) is disabled. The waivers will operate as follows:

Nursing Home Waiver

A surrender charge will not be imposed as a result of any withdrawal made due to the contract owner's confinement, upon the written proof from a licensed physician, to the following facilities for 60 or more days:

- (a) a hospital licensed or recognized as a general hospital by the state in which it is located and is engaged in providing or operating diagnostic and major surgery facilities for the medical care and treatment of injured and sick persons on an inpatient basis, for which a charge is made, and provides 24-hour nursing service by or under the supervision of a graduate registered nurse (R.N.);
- (b) a convalescent care facility licensed by the state as a convalescent care nursing facility, a skilled nursing facility, a custodial care facility, providing continuous nursing service by or under the supervision of a physician or a graduate registered nurse (R.N.) and maintaining a daily record of each patient which is available for review by American National and administers a planned program of observation and treatment by a physician, which is in accordance with existing standards of medical practice for the injury or sickness causing the confinement.
- (c) a hospice facility licensed, certified or registered in accordance with state law, which provides a formal program of inpatient care under the direction of a physician for terminally ill patients whose life expectancy is less than 6 months.

Proof of confinement must be provided and accompanied by a written statement from a licensed physician that such confinement is medically necessary.

The Nursing Home Waiver applies to full or partial surrenders requested no later than 90 days after the last day of confinement to a defined facility. The waiver is not available if any contract owner is confined to a hospital, convalescent care, or hospice facility on the date the contract is issued, or if the application is signed by power of attorney. The contract owner must be age 80 or younger on the issue date and must have entered the hospital, convalescent care facility, or hospice facility after 90 days from the issue date.

Disability Waiver



A surrender charge will not be imposed upon any withdrawal where the contract owner is physically disabled or diagnosed with a disability terminal illness. American National will require proof of such disability or disabling terminal illness, including written confirmation of receipt and approval of any claim for Social Security Disability benefits.

Proof of continued disability may be required through the date of any partial surrender. American National reserves the right to have any contract owner claiming disability examined by a licensed physician.

The Disability Waiver is not available if any contract owner is receiving Social Security Disability Benefits on the date the contract is issued, or is age 65 or older when becoming disabled.

The Nursing Home Waiver and the Disability Waiver may not be available in all states.

ANICO Equity Index Annuity is:

-  • Not insured by the FDIC or any other agency of the United States or the depository institution
-  • Not a deposit or other obligation of the depository institution and is not guaranteed by the depository institution
- Subject to investment risks, including possible loss of value



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